# PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT STOCK COMPANY

Address: 256 Kim Giang Street, Ward Dinh Cong, Ha Noi city

# CONSOLIDATED FINANCIAL STATEMENTS

## QUARTER 1 OF 2026

CÔNG TY CỔ PHẦN SẢN XUẤT, THƯƠNG MẠI VÀ DỊCH VỤ Ô TÔ PTM

Digitally signed by CÔNG TY CỔ PHẦN SẢN XUẤT, THƯƠNG MẠI VÀ DỊCH VỤ Ô TÔ PTM
DN: C=VN, S=Hà Nội, L="Số 256 đường Kim Giang, Phường Đại Kim, Quận Hoàng Mai, Thành phố Hà Nội, Việt Nam", O="CÔNG TY CỔ PHẦN SẢN XUẤT, THƯƠNG MẠI VÀ DỊCH VỤ Ô TÔ PTM", CN="CÔNG TY CỔ PHẦN SẢN XUẤT, THƯƠNG MẠI VÀ DỊCH VỤ Ô TÔ PTM", OID.0.9.2342.19200300.100.1.1=MST:0101116000
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# (CONSOLIDATED) STATEMENT OF FINANCIAL POSITION

**As at 31st March 2026**

*Currency: VND*

| Code | | ASSETS | Notes | At as 31/03/2026 | At as 01/01/2026 |
|---|---|---|---|---|---|
| 1 | | 2 | 3 | 4 | 5 |
| **100** | **A.** | **SHORT-TERM ASSETS** | | **433,850,687,266** | **425,829,919,636** |
| **110** | **I.** | **Cash and cash equivalents** | V.1 | **18,295,031,795** | **23,237,358,760** |
| 111 | 1. | Cash | | 18,295,031,795 | 23,237,358,760 |
| **120** | **II.** | **Short-term financial investments** | V.2 | **3,300,000,000** | **2,500,000,000** |
| 123 | 3. | Short-term held-to-maturity investments | | 3,300,000,000 | 2,500,000,000 |
| **130** | **III.** | **Short-term accounts receivable** | | **119,289,516,111** | **83,016,287,478** |
| 131 | 1. | Short-term trade receivables | V.3 | 47,705,632,038 | 63,192,533,007 |
| 132 | 2. | Short-term advance payments to suppliers | V.4 | 6,144,621,826 | 5,802,659,692 |
| 135 | 5. | Other short-term receivables | | 65,772,914,727 | 14,354,747,259 |
| 136 | 6. | Allowance for doubtful short-term receivables (*) | V.5a | (333,652,480) | (333,652,480) |
| **140** | **IV.** | **Inventories** | V.7 | **274,825,353,025** | **297,794,384,790** |
| 141 | 1. | Inventories | | 276,231,012,932 | 299,200,044,697 |
| 142 | 2. | Provision for obsolete inventory (*) | | (1,405,659,907) | (1,405,659,907) |
| **160** | **VI.** | **Other current assets** | | **18,140,786,335** | **19,281,888,608** |
| 161 | 1. | Short-term prepaid expenses | V.8a | 3,511,399,785 | 4,106,149,540 |
| 162 | 2. | VAT deductible | V.14 | 14,629,386,550 | 15,173,965,307 |
| 163 | 3. | Tax receivables | V.14 | - | 1,773,761 |
| **200** | **B.** | **LONG-TERM ASSETS** | | **227,653,719,390** | **243,073,796,933** |
| **210** | **I.** | **Long-term receivables** | | **2,579,000,000** | **2,531,000,000** |
| 215 | 5. | Other long-term receivables | V.5b | 2,579,000,000 | 2,531,000,000 |
| **220** | **II.** | **Fixed assets** | | **121,056,827,146** | **137,088,960,239** |
| 221 | 1. | Tangible fixed assets | V.9 | 94,596,624,346 | 110,628,757,439 |
| *222* | | *- Historical cost* | | *145,402,303,848* | *159,555,980,308* |
| *223* | | *- Accumulated depreciation* | | *(50,805,679,502)* | *(48,927,222,869)* |
| 227 | 3. | Intangible fixed assets | V.10 | 26,460,202,800 | 26,460,202,800 |
| *228* | | *- Historical cost* | | *26,548,362,800* | *26,548,362,800* |
| *229* | | *- Accumulated amortization* | | *(88,160,000)* | *(88,160,000)* |
| **250** | **V.** | **Non-current unfinished assets** | | **30,410,766,400** | **30,410,766,400** |
| 252 | 1. | Construction-in-progress | | 30,410,766,400 | 30,410,766,400 |
| **270** | **VI.** | **Other non-current assets** | | **73,607,125,844** | **73,043,070,294** |
| 271 | 1. | Long-term prepaid expenses | V.8b | 16,710,225,065 | 14,676,741,087 |
| 279 | 5. | Goodwill | V.11 | 56,896,900,779 | 58,366,329,207 |
| **280** | | **TOTAL ASSETS** | | **661,504,406,656** | **668,903,716,569** |

**PTM AUTOMOBILE SERVICE, TRADING AND MANUFACTURING JOINT STOCK COMPANY**

*Address: 256 Kim Giang Street, Ward Dinh Cong, Ha Noi city*

**(CONSOLIDATED) STATEMENT OF FINANCIAL POSITION**

*As at 31st March 2026*

| Code | | RESOURCES | Notes | At as 31/03/2026 | At as 01/01/2026 |
|---|---|---|---|---|---|
| 1 | | 2 | 3 | 4 | 5 |
| **300** | **C.** | **LIABILITIES** | | **190,707,957,748** | **198,479,846,257** |
| **310** | **I.** | **Current liabilities** | | **190,707,957,748** | **198,479,846,257** |
| 311 | 1. | Short-term trade payables | V.12 | 81,989,540,036 | 31,066,393,583 |
| 312 | 2. | Short-term advance payments from customers | V.13 | 5,921,734,785 | 6,771,918,591 |
| 313 | 3. | Dividends and profits payable | | 39,110,000 | 39,110,000 |
| 314 | 4. | Tax and statutory obligations | V.14 | 2,149,557,000 | 10,687,042,059 |
| 315 | 5. | Payables to employees | | 2,463,274,722 | 5,846,607,924 |
| 316 | 6. | Short-term accruals | | 1,669,244,055 | 1,006,810,116 |
| 320 | 10. | Other short-term payables | V.16 | 1,052,185,734 | 882,254,638 |
| 321 | 11. | Short-term finance lease loans and liabilities | V.15 | 95,423,311,416 | 142,179,709,346 |
| **400** | **D.** | **OWNERS' EQUITY** | | **470,796,448,908** | **470,423,870,312** |
| **410** | **I.** | **Capital of the owners** | V.17 | **470,796,448,908** | **470,423,870,312** |
| 411 | 1. | Owners' invested equity | | 320,000,000,000 | 320,000,000,000 |
| 411a | | - Common stocks with voting rights | | 320,000,000,000 | 320,000,000,000 |
| 412 | 2. | Surplus of share capital | | 20,000,000 | 20,000,000 |
| 418 | 8. | Development Investment Fund | | 122,922,480 | 122,922,480 |
| 420 | 10. | Undistributed earnings after tax | | 150,583,807,068 | 150,211,355,341 |
| *420a* | | *- Accumulated undistributed earnings after tax to the end of previous year* | | *150,211,355,340* | *114,319,709,537* |
| *420b* | | *- Accumulated undistributed earnings after tax in current year* | | *372,451,728* | *35,891,645,804* |
| 429 | 3 | Benefits of non-controlling shareholders | | 69,719,360 | 69,592,491 |
| **440** | | **TOTAL RESOURCES** | | **661,504,406,656** | **668,903,716,569** |

*Ha Noi City, date 14 month 04 year 2026*

| Prepared by | Chief Accountant | General Director |
|---|---|---|
| PHAM THI DUYEN | LE THI HUYEN | TRAN VAN MY |

# (CONSOLIDATED) INCOME STATEMENT

**For the fiscal period ended 31st March 2026**

*Currency: VND*

| Code | No. | ITEMS | Notes | Reporting period | | For the year to date | |
|---|---|---|---|---|---|---|---|
| | | | | Quarter I-2026 | Quarter I-2025 | Curent year | Previous year |
| 1 | 2 | 3 | 4 | 5 | 6 | 5 | 6 |
| **01** | **1.** | **Revenues from sale of goods and rendering of services** | VI.1 | **184,869,879,518** | **296,723,179,721** | **184,869,879,518** | **296,723,179,721** |
| 02 | 2. | Revenue deductions | | - | - | - | - |
| **10** | **3.** | **Net revenues from sale of goods and rendering of services** | | **184,869,879,518** | **296,723,179,721** | **184,869,879,518** | **296,723,179,721** |
| 11 | 4. | Cost of goods sold | VI.2 | 163,169,277,866 | 247,973,337,141 | 163,169,277,866 | 247,973,337,141 |
| **20** | **5.** | **Gross profit from sale of goods and rendering of services** | | **21,700,601,652** | **48,749,842,580** | **21,700,601,652** | **48,749,842,580** |
| 21 | 6. | Gain/(loss) from the sale and disposal of investment property | | - | - | - | - |
| 22 | 7. | Income from financial activities | | 7,142,288 | 530,086,492 | 7,142,288 | 530,086,492 |
| 23 | 8. | Expenses from financial activities | VI.3 | 1,928,633,778 | 592,216,554 | 1,928,633,778 | 592,216,554 |
| *24* | | *- In which: Interest expenses* | | *1,928,633,778* | *592,216,554* | *1,928,633,778* | *592,216,554* |
| 25 | 9. | Selling expenses | VI.4 | 15,909,728,680 | 22,262,511,788 | 15,909,728,680 | 22,262,511,788 |
| 26 | 10. | General & administration expenses | VI.5 | 13,335,962,636 | 14,738,162,323 | 13,335,962,636 | 14,738,162,323 |
| **30** | **11.** | **Net profit/(loss) from operating activities** | | **(9,466,581,154)** | **11,687,038,407** | **(9,466,581,154)** | **11,687,038,407** |
| 31 | 12. | Other incomes | | 10,396,671,498 | 6,735,204,522 | 10,396,671,498 | 6,735,204,522 |
| 32 | 13. | Other expenses | | 6,877,452 | 85,466,943 | 6,877,452 | 85,466,943 |
| **40** | **14.** | **Other profit** | | **10,389,794,046** | **6,649,737,579** | **10,389,794,046** | **6,649,737,579** |
| **50** | **15.** | **Total pre-tax accounting profit** | | **923,212,892** | **18,336,775,986** | **923,212,892** | **18,336,775,986** |
| 51 | 16. | Current Corporate Income tax expenses | V.14 | 550,634,296 | 3,824,207,542 | 550,634,296 | 3,824,207,542 |
| 52 | 17. | Deferred Corporate Income tax expenses | | - | - | - | |
| **60** | **18.** | **Profit/(loss) after corporate income tax** | | **372,578,596** | **14,512,568,444** | **372,578,596** | **14,512,568,444** |
| 61 | 19. | Profit after tax of shareholders of holding company | | 372,451,728 | 14,512,568,444 | 372,451,728 | 14,512,568,444 |
| 62 | 20. | Benefits of non-controlling shareholders | | 126,868 | - | 126,868 | - |
| **70** | **21.** | **Gains on stock** | VI.6 | **9** | **454** | **9** | **454** |
| **71** | **22.** | **Diluted gains on stock** | VI.7 | **9** | **454** | **9** | **454** |

*Ha Noi City, date 21 month 04 year 2026*

| Prepared by | Chief Accountant | General Director |
|---|---|---|
| PHAM THI DUYEN | LE THI HUYEN | TRAN VAN MY |

These statements should be read in conjunction with the Notes to the (consolidated) Financial Statements

# (CONSOLIDATED) CASH FLOW STATEMENT

**For the fiscal period ended 31st March 2026**

*Currency: VND*

| S/N | Items | Code | Year-to-date to the end of the current quarter | |
|---|---|---|---|---|
| | | | Curent period | Previous period |
| **I.** | **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| **1.** | **Net profit/(loss) before tax** | **01** | **857,690,323** | **18,336,775,986** |
| **2.** | **Adjustments for:** | | **6,032,246,806** | **5,034,890,362** |
| | - Depreciation and amortisation | 02 | 4,568,095,686 | 5,326,532,329 |
| | - Provisions | 03 | - | - |
| | - (Profit)/ loss from investing activity | 05 | (464,482,658) | (883,858,521) |
| | - Interest expense | 06 | 1,928,633,778 | 592,216,554 |
| **3.** | **Operating income/(loss) before changes in working capital** | **08** | **6,889,937,129** | **23,371,666,348** |
| | - (Increase)/decrease in receivables | 09 | (36,185,684,063) | (78,858,426,444) |
| | - (Increase)/decrease in inventory | 10 | 23,034,554,334 | (212,858,781,957) |
| | - Increase/(decrease) in payables (excluding interest payable, CIT payables) | 11 | 39,451,861,430 | 23,856,676,530 |
| | - Increase/(decrease) in prepaid expenses | 12 | 4,987,516,165 | (983,792,616) |
| | - Increase/(decrease) in trading securities | 13 | - | - |
| | - Interest paid | 14 | (1,928,633,778) | (592,216,554) |
| | - Corporate income tax (CIT) paid | 15 | - | (29,270,189,772) |
| | - Other cash inflows from operating activities | 16 | - | - |
| | - Other cash outflows from operating activities | 17 | - | - |
| | **Net cash inflows/(outflows) from operating activities** | **20** | **36,249,551,217** | **(275,335,064,465)** |
| **II.** | **CASH FLOWS FROM INVESTING ACTIVITIES** | | - | - |
| 1. | Purchase of fixed assets and other long-term assets | 21 | (1,518,077,085) | (16,034,509,284) |
| 2. | Proceeds from disposals of fixed assets and other long-term assets | 22 | 7,875,454,545 | 9,517,272,727 |
| 3. | Loans to other entities and payments for purchase of debt instruments of other entities | 23 | (800,000,000) | - |
| 4. | Repayments from borrowers and proceeds from sales of debt instruments of other entities | 24 | - | - |
| 5. | Payments for investments in other entities | 25 | - | - |
| 6. | Proceeds from sales of investments in other entities | 26 | - | - |
| 4. | Interest and dividends received | 27 | 7,142,288 | 530,086,492 |
| | **Net cash inflows(outflows) from investing activities** | **30** | **5,564,519,748** | **(5,987,150,065)** |
| **III.** | **CASH FLOW FROM FINANCING ACTIVITIES** | | - | - |
| 1. | Proceeds from issue of stocks, capital contribution of the owner | 31 | - | - |
| 2. | Capital redemption of the owners, the acquisition of issued stocks | 32 | - | - |
| 2. | Proceeds from borrowings | 33 | 58,941,691,200 | 195,099,355,960 |
| 3. | Repayments of borrowing principal | 34 | (105,698,089,130) | (42,658,010,520) |
| 5. | Repayments of finance lease principal | 35 | - | - |
| 4. | Dividends, gains paid to the owner | 36 | - | - |
| | **Net cash inflows/(outflows) from financing activities** | **40** | **(46,756,397,930)** | **152,441,345,440** |
| | **Net cash inflows/(outflows) in year** | **50** | **(4,942,326,965)** | **(128,880,869,090)** |
| | **Cash and cash equivalents at the beginning of the year** | **60** | **23,237,358,760** | **157,425,399,323** |
| | **Cash and cash equivalents at the end of the year** | **70** | **18,295,031,795** | **28,544,530,233** |

Ha Noi City, date 27 month 04 year 2026

| Prepared by | Chief Accountant | General Director |
|---|---|---|
| PHAM THI DUYEN | LE THI HUYEN | TRAN VAN MY |

# NOTES TO THE (CONSOLIDATED) FINANCIAL STATEMENTS
## For the fiscal period ended 31st March 2026

These notes form an integral part of and should be read in conjunction with the (consolidated) financial statements for the period ended 31st March 2026 of PTM Automobile Service, Trading and Manufacturing Joint Stock Company and one direct subsidiary (hereinafter referred to as the "Group")

## I. OPERATIONAL FEATURES

### 1. Form of ownership

PTM Automobile Service, Trading and Manufacturing Joint Stock Company (hereinafter referred to as "the Company") is a joint stock company.

### 2. Lines of business

Business lines of the Group is trading and service.

### 3. Business activities

- Wholesale of automobiles and other motor vehicles;
- Dealers of automobiles and other motor vehicles;
- Sale of automobile parts and accessories of autos and other motor vehicles;
- Maintenance and repair of motorcycles and motorbikes;
- Sale of parts and accessories of motorcycles and motorbikes;
- Retail of passenger cars (up to 9 seats) (excluding auction-related activities)
- Maintenance and repair of automobiles and other motor vehicles
- Real estate business; rights to use land owned, used, or leased by the entity. Details: Real estate business (excluding investment in the construction of cemetery infrastructure for the purpose of transferring land use rights associated with such infrastructure, as stipulated in Appendix I, Section A,7 of Decree No, 31/2021/NĐ-CP)
- Other road passenger transport activities, Details: Passenger transport business by automobiles on fixed route; contract-based passenger transport by automobile; tourist passenger transport by automobile
- Road freight transport activities, Details: Goods transport business by automobile
- Insurance agency and brokerage activities, Details: Insurance agency services
- Rental of motor vehicles.

### 4. Normal operating cycle

The Group's normal operating cycle is within 12 months.

### 5. Consolidated subsidiaries

Total number of subsidiaries: 01 company

***Subsidiaries include:***

| *No.* | *Name of Subsidiary* | *Head office* | *Ownership interest* | | *Voting rights* | | *Beneficial interest* | |
|---|---|---|---|---|---|---|---|---|
| | | | *As at 01/01/2026* | *As at 31/03/2026* | *As at 01/01/2026* | *As at 31/03/2026* | *As at 01/01/2026* | *As at 31/03/2026* |
| 01 | Dat Viet Construction and Trading Joint Stock Company | No, 97 Ngo Quyen Street, Le Thanh Nghi Ward, Hai Phong City | 99.33% | 99.33% | 99.33% | 99.33% | 99.33% | 99.33% |

### 6. Employees

As at 31/03/2026, there are 391 employees who are working at the Group (there are 474 employees at the beginning of year).

## II. ACCOUNTING PERIOD, AND REPORTING CURRENCY

### 1. The Company's fiscal year

The fiscal year starts on 1st January and ends on 31st December of each calendar year.

### 2. Reporting currency and methods of foreign currency translation

The standard currency unit used is Vietnam Dong (VND) because the Company uses the main accounting currency unit which is Vietnam Dong (VND) for selling and purchasing.

## III. ADOPTED ACCOUNTING REGIME AND STANDARDS

**Applicable accounting regime**

The Company applies the Vietnamese Accounting Standards and the Corporate Accounting Regime promulgated under Circular No. 99/2025/TT-BTC dated October 27, 2025 issued by the Ministry of Finance, together with relevant guiding documents in the preparation and presentation of the Financial Statements.

## IV. ADOPTED ACCOUNTING POLICIES

### 1. Basis for preparing the (consolidated) Financial statements

The (consolidated) financial statements include the financial statements of parent Company and all subsidiaries. The financial statements of subsidiaries are prepared for the same fiscal year as well as applied the same accounting policies of parent Company. Adjusted entries are applied for any different accounting policy in order to ensuring the consistency of parent Company and all subsidiaries.

All inter-company balances and transactions, including recognised profits arising from inter-group transactions, have been eliminated in full. Unrealized losses are eliminated in (consolidated) financial statements, except where irrevocable expenses.

Non-controlling interests represent the portion of profit or loss and net assets not attributable to the shareholders of the Company and are presented separately in the consolidated statement of profit or loss and the consolidated balance sheet,
Minority interest showed the profit/loss and net assets which are not held by the Company's shareholders and are presented by a separate item on the (consolidated) Income Statement and the (consolidated) Balance Sheet.

Subsidiaries are (consolidated) since the date of parent Company obtains control and cease to be (consolidated) since the date of parent Company do not obtain control that subsidiary. In case of parent Company has no longer the right of control the subsidiaries, the (consolidated)

financial statements will include the period's business result which is still obtained control by parent Company.

The financial statements of subsidiaries subject to business combinations under common control are included in the Company's (consolidated) financial statements in accordance with the book value method of accounting. The financial statements of the other subsidiaries are (consolidated) into the Company's reports under the purchase method whereby assets and liabilities are recorded at fair value at the date of a business combination.

## 2. Cash and cash equivalents

Cash includes cash on hand, demand deposits and cash in transit.

Cash equivalents are short-term investments with a maturity of three months or less from the date of purchase, which are easily convertible into a determined amount of cash and subject to an insignificant risk of changes in value.

## 3. Financial investments

### Investments in subsidiaries

A subsidiary is an enterprise that is controlled by the Company. Control is achieved when the Company has the power to govern the financial and operating policies of the investee so as to obtain economic benefits from its activities.

Investments in subsidiaries are initially recognised at cost, including the purchase price or capital contribution, together with directly attributable costs related to the investment. In cases where investments are made by non-cash assets, the investment cost is recognised at the fair value of the non-cash assets at the date the investment arises.

Dividends and profits of prior years, earned before the acquisition date, are accounted for as a reduction of the carrying amount of the investment. Dividends and profits earned after the acquisition date are recognised as income. Stock dividends received are recorded only as an increase in the number of shares held, with no recognition of the value of the shares received.

Provision for impairment losses on investments in subsidiaries is made when the subsidiary incurs losses, with the provision amount being equal to the difference between the Company's actual capital contribution and its share of equity in the subsidiary. Where the subsidiary is required to prepare consolidated financial statements, the basis for determining the impairment provision is the consolidated financial statements.

## 4. Receivables

Receivables are presented by book value subtracting the provisions for doubtful receivables.

Receivables are classified as trade receivables and other receivables comply with the following principles:

- Trade receivables reflect commercial receivables arising from purchase and sale transactions between the Group and the buyer, who is an independent entity from the Group.

- Other receivables reflect non-commercial receivables that are not related to purchase and sale transactions.

Provisions for doubtful debts are made for each doubtful receivable based on the overdue age of the debts or the estimated potential loss that may occur. For receivables that are not yet overdue but are deemed unlikely to be recoverable: a provision shall be made based on the estimated loss.

Any increase or decrease in the allowance for doubtful debts that needs to be recognized as of the end of the accounting period shall be recorded in administrative expenses.

## 5. Inventories

Inventories are stated at the lower of their historical costs or their net realizable values.

Historical costs of inventories are determined as follows:

- Raw materials, goods: including the acquisition cost and other direct related expenses arising to obtain inventory in current status and place.
- Work-in-process: including the costs of automobile fix-in-process,

Net realizable values is the estimated selling price of inventory in normal operating cycle except for the estimated costs to complete and necessary cost to consume them.

The value of inventories are recognized at the specific identification method (for motorcycles), the weighted average method (for other kinds of goods) and recorded at the perpetual method.

Provision for devaluation of inventory is made for each item based on their costs is higher than their net realizable values, For services provided in progress, the provision for impairment is calculated for each of service which has a separate price. Increase/Decrease in the balance of provision for devaluation of inventory must be made as at the end of the accounting period and are recognized in the cost of goods sold.

## 6. Prepaid expenses

Prepaid expenses include short-term prepaid expenses or long-term prepaid expenses on interim balance sheet and are allocated in the prepaid period or the time brings corresponding economic benefits thanks to these expenses.

Prepaid expenses include the actual arising costs but related to the operating results of numerous accounting periods, The Group's prepaid expenses include:

***Tools***

Expenses on tools being put into use are allocated into expenses in accordance with the straight line method for the maximum period of 36 months.

## 7. Tangible fixed assets

Tangible fixed assets are determined by the historical costs less (-) accumulated depreciation. Historical costs of tangible fixed assets include all the expenses of the Group to have these fixed assets as of the dates they are ready to be put into use. Other expenses incurred subsequent to the initial recognition are included in historical costs of fixed assets only if they certainly bring more economic benefits in the future thanks to the use of these assets. Those which do not meet the above conditions will be recorded into expenses during the period,.

When tangible fixed assets are disposed or liquidated, their historical costs and accumulated depreciation are written off, then any profit (or loss) generated from the liquidation is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in line with straight-line method to gradually write off the historical costs of fixed assets over their estimated useful lives:

| Kinds of fixed asset | Years |
|---|---|
| Buildings and structures | 05 – 20 |
| Machineries and equipments | 05 – 10 |
| Vehicles, transmissions | 06 – 10 |
| Management equipments, tools | 03 – 10 |
| Other tangible fixed assets | 10 |

## 8. Intangible fixed assets

Intangible fixed assets are determined by the historical costs less (-) accumulated amortization.

Historical costs of intangible fixed assets include all the expenses of the company to have these fixed assets as of the dates they are ready to be put into use. Other expenses incurred subsequent to the initial recognition are included in expenses during the period only if they attached to the specific intangible fixed asset and bring more economic benefits thanks to the use of these assets.

When intangible fixed assets are disposed or liquidated, their historical costs and accumulated amortization are written off, then any profit (or loss) generated from the liquidation is included in the income or the expenses during the period.

***Land - use rights***

Land - use rights comprise all actual costs incurred by the Group that are directly attributable to the land in use, including payments made to obtain the land use rights and registration fees (land use right registration fee), etc.

Land use rights are amortised on a straight-line basis over the land use term as stated in the Land Use Right Certificate, Land use rights with an indefinite term are not amortised.

***Computer software***

Costs related to Computer software programs that are not an integral part of the related hardware are capitalized, Historical costs of computer software include all the expenses of the Company to pay until the date the software is put into use, Computer software is amortized in line with straight-line method within 04 - 06 years.

## 9. Liabilities and accruals

Liabilities and accruals are recognized for payable amounts in the future related to the received goods and services. Accruals are recognized based on the reasonable estimates of the payable amounts.

Payables are classified as trade payables, accruals, inter-company payables and other payables comply with the following principles:

- Seller payables reflect the commercial elements arising from purchasing transactions of goods, services, assets and the seller is an independent entity, include payables from import by a trustee.
- Accruals reflect the payables to the received goods and services from seller or provided to buyer but not yet paid due to do not have invoice or insufficient accounting records and vouchers and payable to employees on sabbatical salary, operating costs must be accrued.
- Other payables reflect the non-commercial elements, unrelated to selling - purchasing transactions, rendering of services.

## 10. Owners' equity

***Owner's invested equity***

Owner's invested equity is recognized according to the shareholders' actual capital.

***Surplus of share capital***

Surplus of share capital is recognized at differences between issued actual value and the nominal value of stocks when they first issued, supplement issue, differences between re-issued value and the book value of treasury stocks and capital structure of the convertible bonds at maturity. Direct costs related to the issuance of additional stocks and the re-issuance of treasury stocks is reversed on Surplus of share capital,

## 11. Profit distribution

Profit after corporate income tax is distributed to shareholders after appropriating for funds in accordance with the Company's Charter as well as regulations and being approved by General Meeting of Shareholders.

Distribution of profits to shareholders is considered non-monetary items in undistributed earnings after tax which can affect the cash flows and ability to pay dividends such as profit from revaluation of the contributed assets, revaluation of monetary items, financial instruments and other non-monetary items.

Dividends are recorded as liabilities when being approved by General Meeting of Shareholders.

## 12. Recognition of revenues and income

Revenues are recognized when the Company may get economic benefits that can be determined reliably. Revenues are measured at the fair value of received or receivable accounts after deducting trade discounts, sales discounts and sales returns.

***Revenues from sale of goods: automobiles, spare parts…,***

Revenues from sale of goods are recognized when satisfying the following conditions at the same time:

- Most of risk and benefits associated with the goods ownership are transferred to customers;
- There are no rights to manage or to control the goods;
- Revenues can be determined reliably;
- Getting or will get reliable economic benefits from providing service;
- Expenses related to providing and completing service can be determined,

***Revenues from rendering of services: auto repair services, …***

Revenues from rendering of services transaction are recognized when the result of transaction is determined reliably. Where the service is rendered during numerous periods, revenue in period is recognized based on the results of work completely as at balance sheet date. The results of rendering of services transaction are determined when satisfying all the following conditions:

- Revenue is determined rather reliably;
- Be able to gain economic benefits from the transactions;
- Determining work completely as at Balance Sheet date;
- Determining expenses related to rendering of services.

***Revenue from providing car rental services, business locations***

Revenue from the transaction of providing car rental services and business locations is recognized when the outcome of the transaction can be determined reliably. In case the service is performed over many periods, the revenue recognized in the period is based on the results of the work completed at the end of the fiscal year. The result of the service provision transaction is determined when all the following conditions are satisfied:

- Revenue is determined with relative certainty.
- It is possible to obtain economic benefits from the transaction of providing that service.
- Determine the portion of work completed by the end of the fiscal year.
- Identify the costs incurred for the transaction and the costs to complete the transaction to provide that service.

***Interest***

Interest is recognized on an accrual basis, determined on the deposit account balance and the actual interest rate for each period.

***Dividends and profit distributions***

Dividends and profit distributions are recognized when the Company becomes entitled to receive dividends or profits from its investments. Dividends received in the form of shares are only tracked by the increase in the number of shares, without recognizing the value of the shares received.

## 13. Cost of goods sold

Cost of goods sold is total cost of goods, expenses directly of provided services, other expenses are included in the cost of goods.

## 14. Expenses from financial activities

Expenses from financial activities are the costs related to financial activities include borrowing costs, loss of the short-term securities transfers, transaction costs of selling securities, provision for devaluation of trading securities, provision for loss of investments in other entities.

***Borrowing costs***

Borrowing costs include interest and other costs incurred directly related to loans.

Borrowing costs will be capitalized when they are directly related to the construction or the production of an asset in progress, which has taken a substantial period of time (over 12 months) to get ready for intended use or sales of the asset. Otherwise, the borrowing costs will be

recognized into expenses during the period. For private loans serve the construction of fixed assets, investment properties, interest is capitalized even if the construction period of less than 12 months. The income arising from the temporary investment of loans is recorded reducing the historical cost of the relevant assets.

In the event of general borrowings which are partly used for acquiring, constructing or producing an asset in progress, the costs eligible for capitalization will be determined according to the capitalization rates applied to average accumulated expenditure on that asset. The capitalization rates are computed at the average interest rates on the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.

## 15. Selling expenses and General & administration expenses

Selling expenses and General & administration expenses are all costs related to the process of selling products, goods, rendering of services and general administration expenses of the Company.

## 16. Taxes and statutory obligations

Value added tax (VAT) is in accordance with the deduction method.

The Company has paid Corporate income tax (CIT) at rate of 20% (twenty percent) of profit gained from the operation activities.

Other taxes will be paid according to prevailing regulations.

### *Corporate Income Tax ("CIT")*

Corporate income tax expenses include current corporate income tax and deferred corporate income tax.

### *Current corporate income tax*

Current corporate income tax expense is recognized based on taxable income. Taxable income is different from accounting profit due to the adjustments of differences between tax and accounting figures as well as those of non-taxable or non-deductible income and expenses.

The current corporate income tax rate applied by the unit is 20%.

### Deferred income tax

Deferred income tax represents the corporate income tax payable or refundable in future periods as a result of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases. Deferred income tax liabilities are recognised for all taxable temporary differences. Deferred income tax assets are recognised only when it is probable that future taxable profits will be available against which the deductible temporary differences can be utilised.

The carrying amount of deferred income tax assets is reviewed at the end of each accounting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the benefit of part or all of the deferred income tax assets to be utilised. Deferred income tax assets not previously recognised are reassessed at the end of each accounting period and are recognised to the extent that it is probable that sufficient future taxable profits will be available to allow these deferred income tax assets to be utilised.

Deferred income tax assets and deferred income tax liabilities are measured using the tax rates expected to apply in the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the end of the accounting period. Deferred income tax is recognised in the statement of profit or loss, except to the extent that it relates to items recognised directly in equity, in which case it is recognised directly in equity.

Deferred income tax assets and deferred income tax liabilities are offset when:

- The Group has a legally enforceable right to offset current income tax assets against current income tax liabilities; and
- The deferred income tax assets and deferred income tax liabilities relate to corporate income taxes levied by the same taxation authority:
    - for the same taxable entity; or
    - the Company intends to settle current income tax liabilities and current income tax assets on a net basis, or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred income tax liabilities or deferred income tax assets are expected to be settled or recovered.

## 17. Related parties

A party is considered as a related party of the company in case that party is able to control the company or to cause material effects on the financial decisions as well as the operations of the company. A party is also considered a related party of the company in case that party is under common control or significant influence.

In considering any related party relationship, attention is directed more to the substance of the relationship than to the legal form.

## V. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE (CONSOLIDATE) STATEMENT OF FINANCIAL POSITION (Currency: VND)

### 1. Cash and cash equivalents

| | As at 31/03/2026 | As at 01/01/2026 |
|---|---|---|
| - Cash on hand | 656,074,930 | 2,293,233,057 |
| - Demand deposits | 17,638,956,865 | 20,944,125,703 |
| - Cash equivalents | - | - |
| **Total** | **18,295,031,795** | **23,237,358,760** |

### 2. Short-term financial investments

| | As at 31/03/2026 | As at 01/01/2026 |
|---|---|---|
| Held-to-maturity investments | 3,300,000,000 | 2,500,000,000 |
| **Total** | **3,300,000,000** | **2,500,000,000** |

### 3. Short-term trade receivables

| | As at 31/03/2026 | As at 01/01/2026 |
|---|---|---|
| ***Receivable from related parties*** | **29,248,416,847** | **27,723,976,345** |
| Viet Future Group Joint Stock Company | 29,248,416,847 | 27,723,976,345 |
| ***Receivables from other Customers*** | **18,457,215,191** | **35,468,556,662** |
| Other customers | 18,457,215,191 | 35,468,556,662 |
| **Total** | **47,705,632,038** | **63,192,533,007** |

### 4. Short – term advance payments to suppliers

| | As at 31/03/2026 | As at 01/01/2026 |
|---|---|---|
| ***Advance payment to related parties*** | - | - |
| ***Advance payments to other suppliers*** | **6,144,621,826** | **5,802,659,692** |
| Thang Long Electrical Construction Joint Stock Company | 5,001,000,001 | 5,001,000,001 |
| Others | 1,143,621,825 | 801,659,691 |
| **Total** | **6,144,621,826** | **5,802,659,692** |

### 5. Other receivables

### *5a. Other short-term receivables*

Almost all of the balance represents bonuses and support receivable arising in accordance with the sales policy of SAIC Motor Vietnam Co., Ltd

### *5b. Other long-term receivables*

| | As at 31/03/2026 | As at 01/01/2026 |
|---|---|---|
| **Other long-term receivables from related parties** | - | - |
| **Other long-term receivables** | **2,579,000,000** | **2,531,000,000** |
| - TDP Investment and Development Joint Stock Company | 1,040,000,000 | 1,040,000,000 |
| - Other suppliers | 1,539,000,000 | 1,491,000,000 |
| **Total** | **2,579,000,000** | **2,531,000,000** |

## 6. Provision for doubtful short-term receivables

| | As at 31/03/2026 | | | As at 01/01/2026 | | |
|---|---|---|---|---|---|---|
| | Overdue time | Historical cost | Recoverable value (*) | Overdue time | Historical cost | Recoverable value (*) |
| ***Related parties*** | | - | - | | - | - |
| ***Other organizations and individuals*** | | *- 333,652,480* | - | | *- 333,652,480* | - |
| - Technical Materials Import Export Company | Over 3 years | 68,800,000 | - | Over 3 years | 68,800,000 | - |
| - DMC – FER joint venture | Over 3 years | 53,650,000 | - | Over 3 years | 53,650,000 | - |
| - TBI Vietnam Technology Transfer and Production Joint Stock Company | Over 3 years | 41,987,000 | - | Over 3 years | 41,987,000 | - |
| - Others | Over 3 years | 169,215,480 | - | Over 3 years | 169,215,480 | - |
| **Total** | | **333,652,480** | - | | **333,652,480** | - |

*(*) Recoverable value is equal to original cost minus provision for loan receivables,*

## 7. Inventories

| | As at 31/03/2026 | | As at 01/01/2026 | |
|---|---|---|---|---|
| | Historical cost | Provision | Historical cost | Provision |
| - Goods in transit | - | - | 21,592,500 | - |
| - Materials and supplies | 7,101,661,320 | (1,405,659,907) | 7,708,684,750 | (1,405,659,907) |
| - Tools, instruments | 268,217,856 | - | 311,102,397 | - |
| - Work-in-process | 718,069,028 | - | 1,421,888,056 | - |
| - Merchandise | 268,143,064,728 | - | 289,736,776,994 | - |
| **Total** | **276,231,012,932** | **(1,405,659,907)** | **299,200,044,697** | **(1,405,659,907)** |

## 8. Expenses pending allocation

### *8a. Short-term expenses pending allocation*

| | As at 31/03/2026 | As at 01/01/2026 |
|---|---|---|
| - Tools in use | 1,026,355,194 | 881,800,786 |
| - Fire insurance premium | 91,541,669 | 159,629,165 |
| - Others | 2,393,502,922 | 3,064,719,589 |
| **Total** | **3,511,399,785** | **4,106,149,540** |

### *8b. Long-term expenses pending allocation*

| | As at 31/03/2026 | As at 01/01/2026 |
|---|---|---|
| - Office maintenance | 9,290,502,256 | 6,244,642,952 |
| - Tools in use | 5,623,826,826 | 6,435,486,533 |
| - Others | 1,795,895,983 | 1,996,611,602 |
| **Total** | **16,710,225,065** | **14,676,741,087** |

## 9. Tangible fixed assets

Details of the Tangible fixed assets are presented in the attached Appendix No, 01 - Increase and decrease of tangible fixed assets.

## 10. Intangible fixed assets

| | Land use rights with an indefinite term | Management software | Total |
|---|---|---|---|
| **Historical cost** | | | |
| **As at 01/01/2026** | **26,460,202,800** | **88,160,000** | **88,160,000** |
| Increase during period | - | - | - |
| Decrease during period | - | - | - |
| **As at 31/03/2026** | **26,460,202,800** | **88,160,000** | **26,548,362,800** |
| **Amortization** | | | |
| **As at 01/01/2026** | - | **88,160,000** | **88,160,000** |
| Increase during period | - | - | - |
| Decrease during period | - | - | - |
| **As at 31/03/2026** | - | **88,160,000** | **88,160,000** |
| **Net book value** | | | |
| **As at 01/01/2026** | | - | - |
| **As at 31/03/2026** | **26,460,202,800** | - | **26,460,202,800** |

## 11. Goodwill

| Goodwill arises from the acquisition of subsidiaries | As at 01/01/2026 | Increase during period | Allocation during period | As at 31/03/2026 |
|---|---|---|---|---|
| Dat Viet Construction and Trading Joint Stock Company | 58,366,329,207 | - | (1,469,428,428) | 56,896,900,779 |
| **Total** | **58,366,329,207** | **-** | **(1,469,428,428)** | **56,896,900,779** |

## 12. Short term trade payables

| | As at 31/03/2026 | As at 01/01/2026 |
|---|---|---|
| **Payable to related parties** | **23,280,000,000** | **25,779,000,000** |
| Can Tho Automobile Mechanical Joint Stock Company | 23,280,000,000 | 25,779,000,000 |
| **Payable to suppliers** | **58,709,540,036** | **5,287,393,583** |
| Saic Motor Vietnam Co., Ltd. | 56,214,575,605 | 2,364,003,762 |
| Others | 2,494,964,431 | 2,923,389,821 |
| **Total** | **81,989,540,036** | **31,066,393,583** |

## 13. Short-term advance payments from customers

This is the advance payments for purchasing cars and car repair service.

## 14. Taxes and statutory obligations

| | As at 31/03/2026 | | As at 01/01/2026 | |
|---|---|---|---|---|
| | Payable | Receivable | Payable | Receivable |
| Value added tax (VAT) | 1,249,605,440 | - | 916,800,602 | - |
| Corporate income tax (CIT) | 548,860,535 | - | 9,283,736,047 | 1,773,761 |
| Personal income tax (PIT) | 291,091,025 | - | 486,505,410 | - |
| Housing land tax and Land rent | 60,000,000 | - | - | - |
| Other taxes | - | - | - | - |
| **Total** | **2,149,557,000** | **-** | **10,687,042,059** | **1,773,761** |

### *14a. Value added tax (VAT)*

The Group pay value added tax in accordance with deduction method.

### *14b. Corporate income tax (CIT)*

The Group pays corporate income tax on taxable income at a tax rate of 20%.

Estimated corporate income tax (CIT) payable during the year is as follows:

| | Current period | Previous period |
|---|---|---|
| Total pre-tax accounting profit | **923,212,892** | **18,336,775,986** |
| Adjustments to increase/(decrease) accounting profit in determining taxable income: | - | - |
| - Amortisation of goodwill during the period | 1,469,428,428 | - |
| - Gain/(loss) adjustments from business combination accounting | - | - |
| - Non-deductible expenses | 360,530,160 | 236,414,426 |
| **Taxable income** | **2,753,171,480** | **18,573,190,412** |
| Tax-exempt income | - | - |
| Carry forward of previous years losses | - | - |
| **Taxed income** | **2,753,171,480** | **18,573,190,412** |
| Corporate income tax (CIT) rate | 20% | 20% |
| **CIT payable under the taxed income during period** | **550,634,296** | **3,714,638,082** |
| Adjustment of CIT from previous years | - | 109,569,460 |
| **Total corporate income tax (CIT) payable** | **550,634,296** | **3,824,207,542** |

### *14c. Other taxes*

The Company declares and pays in accordance with legal regulations.

## 15. Short-term finance leases loans and liabilities

| | As at 31/03/2026 | | As at 01/01/2026 | |
|---|---|---|---|---|
| | Amount | Ability to Repay | Amount | Ability to Repay |
| **Liabilities payable to related parties** | - | - | - | - |
| **Liabilities payable to other organizations and individuals** | **95,423,311,416** | **95,423,311,416** | **142,179,709,346** | **142,179,709,346** |
| Vietnam Joint Stock Commercial Bank for Industry and Trade – West Saigon Branch | 63,403,004,256 | 63,403,004,256 | 59,643,273,856 | 59,643,273,856 |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hai Duong Branch | 13,224,000,000 | 13,224,000,000 | 17,191,200,000 | 17,191,200,000 |
| Joint Stock Commercial Bank for Investment and Development of Vietnam - Tan Binh Branch | 10,581,248,000 | 10,581,248,000 | 16,287,060,480 | 16,287,060,480 |
| Joint Stock Commercial Bank for Investment and Development of Vietnam - Long Bien Branch | - | - | 18,652,885,440 | 18,652,885,440 |
| HSBC Bank Limited | 388,286,360 | 388,286,360 | 30,405,289,570 | 30,405,289,570 |
| Kasikornbank Public Company Limited – HCM Branch | 7,826,772,800 | 7,826,772,800 | - | - |
| **Total** | **95,423,311,416** | **95,423,311,416** | **142,179,709,346** | **142,179,709,346** |

***Situation Movements in short-term loans and liabilities during the year were as follows:***

| | As at 01/01/2026 | Loan proceeds | Loan amount paid during the period | As at 31/03/2026 |
|---|---|---|---|---|
| Short-term bank loans | 142,179,709,346 | 58,941,691,200 | (105,698,089,130) | 95,423,311,416 |
| **Total** | **142,179,709,346** | **58,941,691,200** | **(105,698,089,130)** | **95,423,311,416** |

## 16. Other short-term payables

| | As at 31/03/2026 | As at 01/01/2026 |
|---|---|---|
| **Short-term payables to related parties** | - | - |
| **Other short-term payables** | **1,052,185,734** | **882,254,638** |
| -Saigon Boulevard Complex Company Limited | 420,000,000 | 420,000,000 |
| - Other customers | 632,185,734 | 462,254,638 |
| **Total** | **1,052,185,734** | **882,254,638** |

## 17. Owners' equity

### *17a.* The Moverment on the Owners' equity

Details of the movement on the owner's equity are presented in the attached Appendix No. 02.

***17b. Details of the charter capital contribution are as follows:***

| | As at 31/03/2026 | | As at 01/01/2026 | |
|---|---|---|---|---|
| | **Common stock capital** | **Rate (%)** | **Common stock capital** | **Rate (%)** |
| - Hang Xanh Motors Service Joint Stock Company | 165,179,600,000 | 51.62 | 165,179,600,000 | 51.62 |
| - Other shareholders | 154,820,400,000 | 48.38 | 154,820,400,000 | 48.38 |
| **Total** | **320,000,000,000** | **100.00** | **320,000,000,000** | **100 .00** |

*The status of charter capital contribution is as follows:*

| | **According to the Certificate of Business Registration** | **Contributed charter capital** | **Remaining charter capital to be contributed** |
|---|---|---|---|
| | 320,000,000,000 | 320,000,000,000 | - |
| **Total** | **320,000,000,000** | **320,000,000,000** | - |

## VI. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE (CONSOLIDATED) INCOME STATEMENTS (Currency: VND)

### 1. Revenues from sale of goods and rendering of services

| | **Current period** | **Previous period** |
|---|---|---|
| - Trading in automobiles | 169,127,893,489 | 284,764,243,196 |
| - Repair and sales of spare part | 12,549,994,514 | 7,146,325,583 |
| - Others | 3,191,991,515 | 4,812,610,942 |
| **Total** | **184,869,879,518** | **296,723,179,721** |

### 2. Cost of goods sold

Almost all of it is cost of goods sold of trading in automobiles and repairing of spare parts.

### 3. Expenses from financial activities

Almost all of it is bank loan interest.

### 4. Selling expenses

| | **Current period** | **Previous period** |
|---|---|---|
| -Wage and salary | 6,155,945,241 | 8,283,498,653 |
| -Depreciation of fixed assets | 1,408,663,683 | 1,767,112,754 |
| -Outsourcing expenses and others | 8,345,119,756 | 12,211,900,381 |
| **Total** | **15,909,728,680** | **22,262,511,788** |

## 5. General & administration expenses

| | Current period | Previous period |
|---|---|---|
| -Wage and salary | 4,597,818,954 | 4,264,411,191 |
| -Depreciation of fixed assets | 2,490,173,501 | 1,968,172,486 |
| -Allocation of goodwill | 1,469,428,428 | - |
| -Outsourcing expenses and others | 4,778,541,753 | 8,505,578,646 |
| **Total** | **13,335,962,636** | **14,738,162,323** |

## 6. Basic earnings per share

| | Current period | Previous period |
|---|---|---|
| - Accounting profit after Corporate income tax | 372,578,596 | 14,512,568,444 |
| - Adjustments to increase/(decrease) accounting profit in determining profit or loss attributable to ordinary shareholders: | - | - |
| *+ Benefits of non-controlling shareholders* | (69,719,360) | - |
| *+ Allocate Bonus funds* | - | - |
| - Profit to calculate gains on stock | 302,859,236 | 14,512,568,444 |
| - Average outstanding common stock during year (stock) | 32,000,000 | 32,000,000 |
| **Gains on stock (VND/stock)** | **9** | **454** |

## 7. Diluted gains on stock

| | Current period | Previous period |
|---|---|---|
| - Accounting profit after Corporate income tax | 372,578,596 | 14,512,568,444 |
| - Adjustments to increase/(decrease) accounting profit in determining profit or loss attributable to ordinary shareholders: | - | - |
| *+ Benefits of non-controlling shareholders* | (69,719,360) | - |
| *+ Allocate Bonus funds* | - | - |
| - Profit to calculate gains on stock | 302,859,236 | 14,512,568,444 |
| - Average outstanding common stock during year (stock) | 32,000,000 | 32,000,000 |
| **Diluted gains on stock (VND/stock)** | **9** | **454** |

## VII. OTHER INFORMATION

### 1. Contingent Liabilities

The Group has not incurred contingent liabilities would affect the (Consolidated) financial statements, which need any adjustments to the figures or disclosures in the (Consolidated) financial statements.

### 2. Transactions and balances with related parties

***2a. Transactions and balances with members of key management, individuals related to members of key management (including the Board of Directors, Supervisory Board, Executive Board and Chief Accountant)***

***Income of members of key management, details are as follows:***

| Wage and salary | Position | Current period | Previous period |
|---|---|---|---|
| Mr. Tran Van My | General Director | 243,000,000 | 270,000,000 |
| Mrs. Le Thi Huyen | Chief Accountant | 162,000,000 | 180,000,000 |
| **Total** | | **405,000,000** | **450,000,000** |

| Remuneration of members of the Board of Management | Position | Current period | Previous period |
|---|---|---|---|
| Mrs. Vu Thi Hanh | Chairman | 180,000,000 | 60,000,000 |
| Mr. Do Tien Dung | Member | 60,000,000 | 30,000,000 |
| Mr. Tran Van My | Member | 60,000,000 | 30,000,000 |
| Mr. Hoang Duc Hung | Member | - | 30,000,000 |
| Mrs. Vu Ngoc Diệp Linh | Member | - | 30,000,000 |
| Mrs. Nguyen Thi Thanh Hang | Member | 60,000,000 | - |
| Mrs. Vu Thi Mai | Member | 60,000,000 | - |
| **Total** | | **420,000,000** | **180,000,000** |

***2b. Transactions and balances with related parties***

Parties related to the Group include:

| Related parties | Relationship |
|---|---|
| Hang Xanh Motors Service Joint Stock Company | Parent company |
| Can Tho Automobile Mechanical Joint Stock Company | Company with the same parent company |
| Western Passenger Transport and Service Joint Stock Company | Company with the same parent company |
| An Thai Automobile Joint Stock Company | A subsidiary of Western Passenger Transport and Services Joint Stock Company |
| Viet Future Group Joint Stock Company | Company with the same parent company |

***Related Party Transactions***

| | Current period | Previous period |
|---|---|---|
| **Hang Xanh Automobile Service Joint Stock Company** | | |
| - Revenue from vehicle leasing, premises leasing, vehicle repair and other services | 20,718,812 | 486,772,719 |
| - Revenue from liquidation and disposal of fixed assets | - | - |
| - Costs of vehicle maintenance and repair, warehouse rental and other costs | 1,376,682,463 | 2,232,683,381 |
| **Can Tho Automobile Mechanical Joint Stock Company** | | |
| - Revenue from vehicle sales | 1,886,363,635 | 9,545,454,540 |
| - Revenue from vehicle leasing, premises leasing, vehicle repair and other services | 27,040,000 | 5,202,967 |
| - Vehicle purchase costs | - | |
| - Costs of vehicle maintenance and repair and other costs | 14,294,727 | 8,721,000 |
| **Mien Tay Passenger Vehicle and Service Joint Stock Company** | | |
| - Revenue from vehicle leasing, premises leasing, vehicle repair and other services | 52,718,439 | 78,701,730 |
| - Revenue from liquidation and disposal of fixed assets | | |
| - Vehicle purchase costs | | |
| - Costs of vehicle maintenance and repair and other costs | 364,063,450 | 110,623,150 |
| **An Thai Automobile Joint Stock Company** | | |
| - Revenue from vehicle leasing, premises leasing, vehicle repair and other services | 8,277,781 | |
| **Viet Future Group Joint Stock Company** | | |
| - Revenue from vehicle leasing, premises leasing, vehicle repair and other services | 440,589,418 | |

Other than the transactions with subsidiaries and related parties disclosed in the notes above, the Group did not enter into any other related party transactions.

***Balance with related party***

Liabilities to other related parties are disclosed in the notes above.

## 3. Going-concern assumption

As at the date of the (consolidated) financial statements, there is not any factor which can affect the going-concern assumption of the Group. Therefore, the financial statements for the fiscal period ended 31st March 2026 are prepared on the basis of the going-concern assumption.

*Hanoi City, date 24 month 04 year 2026*

| Preparer | Chief Accountant | General Director |
|---|---|---|
| PHAM THI DUYEN | LE THI HUYEN | TRAN VAN MY |

## APPENDIX NO. 01- INCREASE AND DECREASE OF TANGIBLE FIXED ASSETS

| Items | Buildings and structures | Machineries & equipments | Vehicles, transmission | Management equipments, tools | Other fixed assets | Total |
|---|---|---|---|---|---|---|
| **Historical cost of tangible fixed assets** | | | | | | |
| **At as 01/01/2026** | **95,943,611,651** | **2,419,726,286** | **59,379,998,028** | **1,296,450,454** | **516,193,889** | **159,555,980,308** |
| Increase during period | - | - | 710,495,273 | - | - | 710,495,273 |
| Decrease during period | (4,956,821,960) | - | (9,907,349,773) | - | - | *(14,864,171,733)* |
| **At as 31/03/2026** | **90,986,789,691** | **2,419,726,286** | **50,183,143,528** | **1,296,450,454** | **516,193,889** | **145,402,303,848** |
| | | | | | | |
| **Depreciation** | | | | | | |
| **At as 01/01/2026** | **34,384,250,391** | **1,029,865,091** | **12,789,556,701** | **574,445,528** | **149,105,158** | **48,927,222,869** |
| Increase during period | 3,309,994,881 | 99,160,796 | 1,716,519,041 | 55,592,643 | 38,676,390 | 5,219,943,751 |
| Increase during period | (807,581,812) | - | (2,489,235,598) | - | (44,669,708) | (3,341,487,118) |
| **At as 31/03/2026** | **36,886,663,460** | **1,129,025,887** | **12,016,840,144** | **630,038,171** | **143,111,840** | **50,805,679,502** |
| | | | | | | |
| *Net book value* | | | | | | |
| *At as 01/01/2026* | *61,559,361,260* | *1,389,861,195* | *46,590,441,327* | *722,004,926* | *367,088,731* | *110,628,757,439* |
| *At as 31/03/2026* | *54,100,126,231* | *1,290,700,399* | *38,166,303,384* | *666,412,283* | *373,082,049* | *94,596,624,346* |

| Prepared by | Chief Accountant | General Director |
|---|---|---|
| PHAM THI DUYEN | LE THI HUYEN | TRAN VAN MY |

## APPENDIX NO. 02: THE MOVEMENT ON THE OWNERS' EQUITY

| Items | Owners' invested equity | Surplus of share capital | Development Investment Fund | Undistributed earnings after tax | Benefits of non-controlling shareholders | Total |
|---|---|---|---|---|---|---|
| A | 1 | 2 | 4 | 3 | 4 | 5 |
| ***For the fiscal period ended 31st March 2025*** | | | | | | |
| **As at 01/01/2025** | **320,000,000,000** | **20,000,000** | **122,922,480** | **146,316,428,359** | - | **466,459,350,839** |
| Increase during period | - | - | - | 14,512,568,444 | - | 14,512,568,444 |
| Decrease during period | - | - | - | (16,517,960,000) | - | (16,517,960,000) |
| **As at 31/03/2025** | **320,000,000,000** | **20,000,000** | **122,922,480** | **144,311,036,803** | - | **464,453,959,283** |
| ***For the fiscal period ended 31st March 2026*** | | | | | | |
| **As at 01/01/2026** | **320,000,000,000** | **20,000,000** | **122,922,480** | **150,211,355,341** | **69,592,491** | **470,423,870,312** |
| Increase during period | - | - | - | 372,451,728 | 126,868 | 372,578,596 |
| Decrease during period | - | - | - | - | - | - |
| **As at 31/03/2026** | **320,000,000,000** | **20,000,000** | **122,922,480** | **150,583,807,069** | **69,719,359** | **470,796,448,908** |

*Ha Noi City, date 04 month 04 year 2026*

| Prepared by | Chief Accountant | General Director |
|---|---|---|
| PHAM THI DUYEN | LE THI HUYEN | TRAN VAN MY |